

Capital Constellation Enters into Strategic Partnership with Motive Partners

Strategic Partnership Marks Third Investment for Constellation in 2018.

NEW YORK, N.Y., October 29, 2018 – Capital Constellation (“Constellation”), a provider of catalytic investment capital to investor entrepreneurs, announced today the closing of a strategic investment with Motive Partners (“Motive”), an investment firm for technology businesses that power the financial services sector.

“We believe Motive’s investing and integrated operating platform will be uniquely positioned in the financial technology sector, particularly as the world’s most sophisticated financial institutions are reevaluating the role of technology in their businesses,” said Russell Valdez, Chief Investment Officer of Wafra and a Founding Board Member at Constellation. “We’re excited to partner with Motive given their innovative model and deep expertise as entrepreneurs, executives and investors.”

The Motive investment continues Constellation’s strategy of backing investor entrepreneurs and catalyzing the creation of the next generation of promising private equity and alternative investment firms. By providing strategic and financial support, alongside a substantial, stable capital base, Constellation seeks to align with rising alternative asset managers and generate consistent, long-term returns for its members. Motive is Constellation’s third investment in 2018.

“We are impressed by the talented team of financial technology leaders at Motive. Our job now is to direct the resources of the entire Constellation platform to help them grow and thrive,” said Daniel Adamson, Managing Director at Wafra and President of Constellation.

“We are delighted to see Constellation continue to identify and partner with such promising investor entrepreneurs, with Motive being a prime example,” said Paul Bishop, Head of Private Markets for RPMI Railpen and a Founding Board Member of Constellation.

Steve Moseley, Head of Private Equity and Special Opportunities for the Alaska Permanent Fund Corporation and a Founding Board Member of Constellation, added that “This investment exemplifies Alaska’s commitment to collaboration with other asset owners and innovative partnerships with asset managers.”

Meshal Al-Othman, Chief Investment Officer of the Public Institution for Social Security of Kuwait, noted that “our membership in Constellation allows us to access these sorts of exciting, emerging opportunities that would not otherwise be possible for a plan of our size.”

About Motive Partners

Motive Partners is a sector specialist investment firm that is focused on technology enabled companies that power the financial services industry. Based in New York and London and comprised of investors, operators and innovators, Motive Partners brings differentiated expertise, connectivity and capabilities to create long-term value in financial technology companies. More information on Motive Partners can be found at www.motivepartners.com.

About Capital Constellation

Constellation is an innovative joint venture spanning Europe, North America, and the Middle East that seeks to catalyze the next generation of promising private equity and alternatives managers. It combines the expertise and capital base of three of the world's premier institutional investors— the Alaska Permanent Fund Corporation, RPMI Railpen and Wafra, on behalf of the Public Institution for Social Security of Kuwait. The founding partners of Capital Constellation together manage more than \$200 billion in assets, and have made an initial commitment of \$700 million to Constellation. For more information please visit www.capitalconstellation.com.

About Wafra

Wafra has more than \$23 billion of assets under management and invests across a wide range of asset classes. In its pursuit of investments, Wafra seeks to connect its investors, partners and stakeholders to foster an exchange of ideas and innovations. Wafra's investment strategies are supported by professionals headquartered in New York and located in other financial centers who express the long-term vision of Wafra's stakeholders to alternative investments and private equity. For more information please visit www.wafra.com.